TO: Board of Trustees
FROM: Kathleen F. Burke, Chancellor
RE: SOCCCD: Quarterly Investment Report
ACTION: Information

BACKGROUND

Government Code Section 53646 states that local agencies in California, including educational institutions, may render an annual statement of investment policy and a quarterly investment report to their local governing board. In addition, BP 3102 requires a quarterly report on the district’s investments.

STATUS

As of the quarter ending on June 30, 2019, our cash balances were $379,787,716.94 in the Orange County Investment Pool (OCIP), and the OCIP investment pool is yielding an average of 2.33% compared to prior quarter of 2.23%.

The cash balances for the Local Agency Investment Fund (LAIF) Pooled Investment were $27,248,467.26, and the LAIF investment pool is yielding an average of 2.57% compared to prior quarter of 2.55%.

Both pools are highly liquid, with overnight wire transfers available upon request.